NOTICE OF INTENT TO ISSUE A LEASE REVENUE BOND
AND PUBLIC HEARING

PUBLIC NOTICE IS HEREBY GIVEN pursuant to the provisions of the Local Building Authority Act, Title 17D, Chapter 2, Utah Code Annotated 1953, as amended, and the Local Government Bonding Act, Title 11, Chapter 14, Utah Code, as amended (together, the "Act"), that the Governing Board (the "Governing Board") of the Local Building Authority of Kane County School District, Utah (the "Authority") intends to issue its Lease Revenue Bonds, Series 2026 (the "Bonds") and will hold a public hearing to provide members of the public desiring to be heard an opportunity to present testimony on the proposed issuance of the Bonds in accordance with Sections 11-14-103 and 17D-2-501 of the Utah Code Annotated 1953, as amended. Said public hearing will be held on May 12, 2026, at 6:00 p.m., at 20 North 100 East, Kanab, Utah. The purpose of the Bonds is to provide funds to (a) finance all or a portion of the costs of renovation and improvements to Valley High School and all related improvements (the "Project"); (b) fund any required debt service reserve fund; and (c) pay costs associated with the issuance of the Bonds. The length of term of the Bonds shall not exceed 21 years. The average annual amount that the Authority will be required to pay in principal and interest on the Bonds is $2,125,390. The intended lessee of the facility to be constructed using proceeds from the Bonds is Kane County School District, Utah (the "District") and the expected annual amount of lease payments that the District will pay is $2,125,390. The Authority anticipates taking action on the proposal to issue the Bonds directly following the public hearing at the same meeting listed above. This proposed lease revenue bond commits money from future property tax and income tax revenue allocated to the District. Additionally. a lease revenue bond generally has a higher interest cost than a voter-approved general obligation bond.

DATED this April 14, 2026.

/s/ Cary Reese
Secretary-Treasurer