

Capital Outlay Reporting: *New School Building Project or Significant School Remodel*

Definitions—

The following definitions apply in this policy:

1. "New school building project" means:

(a) the construction of a school or school facility that did not previously exist in the District; or

(b) the lease or purchase of an existing building, by the District, to be used as a school or school facility

2. "School facility" means a facility, including a pool, theater, stadium, or maintenance building, that is built, leased, acquired, or remodeled by the District regardless of whether the facility is open to the public.

3. "Significant school remodel" means a construction project undertaken by the District with a project cost equal to or greater than \$2,000,000, including:

(a) the upgrading, changing, alteration, refurbishment, modification, or complete substitution of an existing school or school facility in the District with a project cost equal to or in excess of \$2,000,000; or

(b) the addition of a school facility.

The District participates in the Uniform School Fund, which the State Board of Education apportions annually among school districts according to the provisions of the Minimum School Program Act.

[Utah Code § 63A-3-402\(7\)\(a\) \(2019\)](#)

Capital Outlay Report—

1. For each new school building project or significant school remodel, the District shall:

(a) prepare an annual school plant capital outlay report; and

(b) submit the report to the division for publication on the Utah Public Finance Website, Division and in a format, including any raw data or electronic formatting, prescribed by applicable division policy.

2. The District shall include in the capital outlay report described the following information as applicable to each new school building project or significant school remodel:

(a) the name and location of the new school building project or significant school remodel;

- (b) construction and design costs, including:
 - (i) the purchase price or lease terms of any real property acquired or leased for the project or remodel;
 - (ii) facility construction;
 - (iii) facility and landscape design;
 - (iv) applicable impact fees; and
 - (v) furnishings and equipment;
- (c) the gross square footage of the project or remodel;
- (d) the year construction was completed; and
- (e) the final student capacity of the new school building project or, for a significant school remodel, the increase or decrease in student capacity created by the remodel.
- (f) further itemized data required by the division.

[Utah Code § 63A-3-402\(7\)\(b\), \(c\) \(2019\)](#)