

KSD FY17 Budget Information

On June 21st, the Kane County School Board approved a budget of \$17,378,971 for our fiscal year beginning July 1, 2016 and ending on June 30, 2017. I would like to thank Business Administrator Cary Reese for his time and efforts to prepare the district's budget of approximately \$17 million. For your information, the budget consists of \$14,956,318 for fund 10 commonly known as the general fund or maintenance and operations (M&O), \$650,000 for fund 21 (student activities or school checking accounts), \$1,261,593 for fund 32 (capital projects), and \$511,060 for fund 51 (school lunch). The majority of the budget is encompassed in the general fund. Kane School District just completed FY16 (7/1/15 – 6/30/16). KSD began FY16 with a general fund balance of \$5,589,176. This beginning balance consisted of \$1,116,000 committed to fund our early retirement program, \$1,317,324 revenue received from our voted local levy, which revenue was committed to be used on construction of new building projects during FY16, \$870,297 belonging to restricted programs such as special education, CTE, Adult Education, School Trust Lands, etc. Finally, \$192,922 belonging to unrestricted programs. This leaves an unrestricted fund balance of \$2,092,633. Please note, the average monthly expenditures in the general fund is approximately \$1,048,356, which includes employee wages and benefits, accounting for approximately \$950,000, with the remaining balance of expenditures for educational supplies, utilities, and other normal operating expenditures. As can be seen, the unrestricted fund balance at the beginning of FY16 was enough to cover approximately two months of operating expenditures. How do all of these revenues and expenditures correlate to the individual students in our district? The answer can be found by accessing the Utah State Office of Education web page at <http://www.schools.utah.gov/data/Superintendents-Annual-Report/2015/DistrictPupil.aspx> which shows that Kane School Districts spent \$11,252 per student in 2015, which is the eighth-highest in the state compared to forty-one school districts. The state average for student expenditures across the state of Utah in 2015 was \$6,953. It is interesting to note that KSD provides this type of per student funding by assessing the 5th lowest tax rates in the state compared to other districts, which can be found at [http://www.schools.utah.gov/finance/Property-Tax/Tax-Rate/VALTAX16-\(1\).aspx](http://www.schools.utah.gov/finance/Property-Tax/Tax-Rate/VALTAX16-(1).aspx). Please know, if you have any questions relating to our district or the budget, you are always welcome to come into the district and visit with myself or Mr. Reese any time. We will continue to be accountable to the tax payers of this county and provide the needed educational resources to our students.

Ben Dalton
Superintendent
Kane County School District